ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)

(Regd under The TU Act, 1926, Reg no 546/2016, PAN -- AAEAA7978E)

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AIACE/CENTRAL/2017/34

Dated 3/8/2017

To

The Chairman

Coal India Limited New Town, Rajarhat, Kolkata.

Sub:-- Cash payment of amount @ 6.84% of salary arising due to superannuation benefit under 2nd pay revision wef 1/1/2007 to retired executives.

Dear sir,

In 2nd pay revision for CPSUs executives, there is provision for addition 6.84% of salary as superannuation benefit wef 1/1/2007. Since January, 2007,more than 3000 executives have retired till 31/12/2016. The 3rd pay committee recommendation is likely to be implemented very soon but till date the earlier recommendation has not been implemented for a reason or two. In the last 10 years, many retired executives have died and another are also counting days. CIL mgt is holding the amount which is earning very less interest. For no fault of theirs, the money has been withheld due to indecisiveness on the part of management.

All India Association of Coal Executives (AIACE) demands that all retired executives be paid the amount as provided under above head in cash with the interest so that they may use the money during their life time.

Hope, early action will be taken on our demand.

Regards

P K SINGH RATHOR Principal General Secretary AIACE CAMP- SECL KORBA AREA DISTT:- KORBA, CG 495677

CC:-- DT/DP/DF, CIL ,Kolkata.

CMD/DT/DP/DF,ECL/BCCL/CCL/CMPDIL/MCL/NCL/WCL/SECL